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Question #1 *Topic 1*

Automated information systems (AIS) fall into what ACAT category?

A. ACAT I

B. ACAT II

C. ACAT III

D. ACAT IA

Suggested Answer: *D*

Currently there are no comments in this discussion, be the first to comment!

Question #2 *Topic 1*

What identifies the control structure that is tailored to address risks to data quality in federal spending data?

A. Access control logs for information systems

B. Data quality plan

C. Reliability assessment of data

D. Data risk management system

Suggested Answer: *B*

Currently there are no comments in this discussion, be the first to comment!

Question #3 *Topic 1*

When Congress completes their annual appropriation process, the total amount appropriated in that year represents the:

A. expected outlays for that fiscal year.

B. expected obligations for that fiscal year.

C. obligational authority for the life of the appropriations in the act.

D. accrued expenditures for that year.

Suggested Answer: *C*

Currently there are no comments in this discussion, be the first to comment!

Question #4 *Topic 1*

What act has the purpose to provide a more effective, efficient, and responsive government primarily for federal human resources and financial management?

A. Inspector General Act of 1978, as amended

B. Government Management Reform Act of 1994

C. Federal Information Security Management Act of 2002

D. Federal Managers Financial Integrity Act of 1982

Suggested Answer: *B*

Currently there are no comments in this discussion, be the first to comment!

Question #5 *Topic 1*

The National Intelligence Program is governed by which title of the United States Code?

A. Title 6 - Domestic Security

B. Title 10 - Armed Forces

C. Title 22 - Foreign Relations and Intercourse

D. Title 50 - War and National Defense

Suggested Answer: *D*

Currently there are no comments in this discussion, be the first to comment!

Question #6 *Topic 1*

According to the Cost as an Independent Variable (CAIV) costing principle, if the cost estimate for a major weapon system rises during the system demonstration period of development, what is DoD expected to do?

A. Add funding in the next Program Objective Memorandum (POM) submission to obtain a decision from OSD in the Program/Budget process.

B. Add funding to the overall cost of the program since the system is needed.

C. Submit the change to Congress in the next budget for decision by the Congressional Committees.

D. Hold funding level by reducing the number of units or the performance characteristics of the system.

Suggested Answer: *D*

Currently there are no comments in this discussion, be the first to comment!

Question #7 *Topic 1*

Which term means dividing a lump-sum appropriation into parts that are designated for specific organizations?

A. Sub-Appropriation

B. Reprogram

C. Authorization

D. Allocation

Suggested Answer: *D*

Currently there are no comments in this discussion, be the first to comment!

Question #8 *Topic 1*

If a major weapon system development program is intended to span three years, the first year budget should:

A. fund two years of effort.

B. fund only the work to be performed in the first year.

C. fully fund total development.

D. fund one-third of total development.

Suggested Answer: *B*

Currently there are no comments in this discussion, be the first to comment!

Question #9 *Topic 1*

Which of the following is not a DoD Component Enterprise Resource Planning (ERP) System?

A. Financial Improvement and Audit Readiness (FIAR)

B. Defense Enterprise Accounting and Management System (DEAMS)

C. Logistics Modernization Program (LMP)

D. General Fund Enterprise Business System (GFEBS)

Suggested Answer: *A*

Currently there are no comments in this discussion, be the first to comment!

Question #10 *Topic 1*

What is an indirect cost?

A. Cost not directly identified with a single final cost objective and often referred to as overhead costs

B. Cost that can be directly tracked or identified in the cost data for a specific work or material function with a particular definable acquisition item or program

C. Cost incurred in the past that will not be affected by any present or future decision

D. Cost for items and services that are expended one time or otherwise shortened time-period transaction that is not repeated at regular intervals

Suggested Answer: *A*

Currently there are no comments in this discussion, be the first to comment!

Question #11 *Topic 1*

Who is responsible for setting the discount rates for lease-purchase and cost-effectiveness analyses in the Federal Government?

A. Director of the Office of Management and Budget

B. Under Secretary of Defense (Comptroller)

C. Secretary of the Treasury

D. Chairman of the Joint Chiefs of Staff

Suggested Answer: *A*

Currently there are no comments in this discussion, be the first to comment!

Question #12 *Topic 1*

All of the following statements are true concerning the National Intelligence Program (NIP) except:

A. NIP resource management is overseen by the Director of National Intelligence.

B. NIP is governed by U.S.C. Title 50 - War and National Defense.

C. NIP funds are reviewed, approved, and managed as a distinct entity.

D. NIP resource details are displayed in the President's Budget.

Suggested Answer: *D*

Currently there are no comments in this discussion, be the first to comment!

Question #13 *Topic 1*

Which tool should all Department of Defense (DoD) Components use to improve the operating effectiveness of their organizations across operational, administrative, science and technology, and support functions?

A. Total Quality Management

B. Continuous Process Improvement (CPI)/Lean Six Sigma (LSS) Program

C. Government Management Reform Act of 1994 (GMRA)

D. Process mapping

Suggested Answer: *B*

Currently there are no comments in this discussion, be the first to comment!

Question #14 *Topic 1*

In an Economy Act transaction, if an agency or unit filling the order has not incurred obligations before the end of the appropriation's availability period:

A. the appropriation must remain available for future obligations until the agreement is terminated.

B. the amount originally obligated must be deobligated in the same amount as the original obligation.

C. the amount originally obligated remains available for adjustments.

D. estimated obligations should be made prior to the end of the appropriation's availability period to cover the amounts which are anticipated after the availability period ends.

Suggested Answer: *B*

Currently there are no comments in this discussion, be the first to comment!

Question #15 *Topic 1*

The Secretary of Defense shall take action as is necessary to reform the Department of Defense to improve the efficacy and efficiency of the Department, and to improve the ability of the Department to prioritize among and assess the costs and benefits of covered elements of reform; which of the following is not a covered element of reform under 10 U.S.C. § 125(a)?

A. Tracking and implementation of technological approaches to improve management decision-making, such as artificial intelligence tools

B. Streamline and remove barriers to communication and develop sensible government processes

C. Development and implementation of a uniform methodology for tracking and assessing cost savings and cost avoidance from reform initiatives

D. Business systems modernization

Suggested Answer: *A*

Currently there are no comments in this discussion, be the first to comment!

Question #16 *Topic 1*

Agencies are required to submit initial apportionment requests to the Office of Management and Budget (OMB) via SF-132 within how many days after approval of the act to provide new budget authority?

A. 10 days

B. 15 days

C. 30 days

D. 45 days

Suggested Answer: *C*

Currently there are no comments in this discussion, be the first to comment!

Question #17 *Topic 1*

What visualization best depicts timelines?

A. A scatter chart

B. A pie chart

C. A bar chart

D. A Gantt chart

Suggested Answer: *D*

Currently there are no comments in this discussion, be the first to comment!

Question #18 *Topic 1*

The Office of the Secretary of Defense modifies the Budget Estimate Submission through which document?

A. Program Decision Memorandum (PDM)

B. Program Objective Memorandum (POM)

C. Program Management Decision (PMD)

D. Resource Management Decision (RMD)

Suggested Answer: *C*

Currently there are no comments in this discussion, be the first to comment!

Question #19 *Topic 1*

What law establishes government-wide data standards for financial data?

A. The Government Performance and Results Act of 1993

B. The Government Management Reform Act of 1994

C. The Federal Funding Accountability and Transparency Act of 2006

D. The Digital Accountability and Transparency Act of 2014

Suggested Answer: *D*

Currently there are no comments in this discussion, be the first to comment!

Question #20 *Topic 1*

What is the reporting timeline (i.e., Initial Report/Review) once a violation of the Anti-Deficiency Act (ADA) is discovered?

A. Within five days of discovering a potential ADA violation

B. Within two weeks of discovering a potential ADA violation

C. Within three weeks of discovering a potential ADA violation

D. Within four weeks of discovering a potential ADA violation

Suggested Answer: *A*

Currently there are no comments in this discussion, be the first to comment!

Question #21 *Topic 1*

How are funds allocated to the military services and defense agencies by the assigned OUSD(C)/PB analyst for each appropriation account?

A. Funds Authorization Documents (FADs)

B. Promissory notes

C. U.S. Treasury checks

D. U.S. Treasury Warrant

Suggested Answer: *A*

Currently there are no comments in this discussion, be the first to comment!

Question #22 *Topic 1*

All of the following statements are true concerning the Military Intelligence Program (MIP) except:

A. The MIP is governed by U.S.C. Title 10 - Armed Forces.

B. MIP funded assets and activities support national priorities by providing intelligence primarily to national-level consumers.

C. MIP resource management is overseen by the Under Secretary of Defense for Intelligence.

D. MIP resources are formulated in the Planning, Programming, Budgeting, and Execution process.

Suggested Answer: *B*

Currently there are no comments in this discussion, be the first to comment!

Question #23 *Topic 1*

In the Working Capital Fund, established rates that are held constant for a set time period are referred to as:

A. guaranteed prices.

B. stabilized rates.

C. forward pricing.

D. annual pricing.

Suggested Answer: *B*

Currently there are no comments in this discussion, be the first to comment!

Question #24 *Topic 1*

The Economy Act authorizes the head of an agency or major organizational unit within an agency to place an order with a major organizational unit within the same agency or another federal agency for goods or services provided that:

A. this Act regulates and sets the limits on the amount the U.S. can borrow.

B. the Act is a request for additional funding from Congress.

C. the ordering agency has enough money to pay for the order.

D. this is used to closeout the budget each year.

Suggested Answer: *C*

Currently there are no comments in this discussion, be the first to comment!

Question #25 *Topic 1*

Which document provides the military departments with guidance for creating program and budget requests during the Planning phase of the U.S. Department of Defense (DoD) Planning, Programming, Budgeting, and Execution (PPBE) system?

A. Program Objective Memorandum (POM)

B. Program Budget Decision (PBD)

C. National Military Strategy (NMS)

D. Defense Planning Guidance (DPG)

Suggested Answer: *D*

Currently there are no comments in this discussion, be the first to comment!

Question #26 *Topic 1*

Which of the following is not considered a form of Budget Authority?

A. Borrowing Authority

B. Contract Authority

C. Authorization Authority

D. Offsetting Receipts

Suggested Answer: *C*

Currently there are no comments in this discussion, be the first to comment!

Question #27 *Topic 1*

In which branch of the government did the framers of the Constitution vest with the "power of the purse"?

A. The Executive

B. The Legislative

C. The Judiciary

D. The Treasury

Suggested Answer: *B*

Currently there are no comments in this discussion, be the first to comment!

Question #28 *Topic 1*

Who is responsible for the overall coordination and considered the official lead of the Budgeting phase of the PPBE process (Planning, Programming, Budgeting, Execution)?

A. Military Departments

B. OMB (Office of Management and Budget)

C. Under Secretary of Defense (Comptroller)

D. DCAPE (Director, Cost Assessment Program Evaluation)

Suggested Answer: *C*

Currently there are no comments in this discussion, be the first to comment!

Question #29 *Topic 1*

The Future Years Defense Program (FYDP) contains 11 years of data, including:

A. prior year, current year, 2 budget years, 3 out years, and 4 additional years of force structure only.

B. prior year, 4 budget years, 5 out years, and 1 additional year of force structure only.

C. current year, 2 budget years, 5 out years, and 3 additional years of force structure only.

D. prior year, current year, 2 budget years, 4 out years, and 3 additional years of force structure only.

Suggested Answer: *D*

Currently there are no comments in this discussion, be the first to comment!

Question #30 *Topic 1*

How many units must be sold to break even on a $1,000 investment with a $200 unit production cost and a $250 per unit sell price?

A. 4

B. 5

C. 20

D. 25

Suggested Answer: *B*

Currently there are no comments in this discussion, be the first to comment!

Question #31 *Topic 1*

Which of the following is a product of the National Security Council?

A. Joint Strategic Planning

B. National Military Strategy

C. President's Budget

D. National Security Strategy

Suggested Answer: *D*

Currently there are no comments in this discussion, be the first to comment!